

Q3 2006 TELUS investor conference call



November 3, 2006

Forward looking statements

This presentation and answers to questions today contain forward-looking statements that require assumptions about expected future events including income trust conversion benefits and timing, normal course issuer bid renewal and share repurchases, financial and operating results, and 2006 guidance that are subject to inherent risks and uncertainties. There is significant risk that predictions and other forward-looking statements will not prove to be accurate so do not place undue reliance on them.

There are many factors that could cause actual results to differ materially. For a full listing and description of the potential risk factors and assumptions, please refer to the TELUS 2005 annual report, updates in the 2006 quarterly reports, Sept. 11, 2006 income trust proposal news release and other filings with securities commissions in Canada and the United States.