

TELUS - Dividend Reinvestment & Share Purchase Plan

New plan formed from merger of BC TELECOM and TELUS on February 1, 1999; introduced Common & Non-Voting shares

Dividends paid on 1st of Jan, Apr, Jul & Oct; OCPs made on 1st of every month

Common shares purchased from February 1999 until June 2001; Non-Voting shares purchased effective July 2001

1999

Month	100% Price	95% Price
Jan		
Feb *	\$42.50000	
Mar *	\$41.90000	
Apr *	\$37.43179	
May	\$36.45000	
Jun	\$36.00000	
Jul	\$36.02000	
Aug	\$33.35000	
Sep	\$32.79218	
Oct	\$30.69940	
Nov	\$30.40000	
Dec	\$32.04570	
* pre-merger TELUS OCP on 15th of month		
Feb	\$40.85	
Mar	this investment combined with Apr 1	
Apr	\$38.70	

2000

Month	100% Price	95% Price
Jan	\$36.40850	n/a
Feb	\$38.28630	n/a
Mar	\$39.16712	n/a
Apr	\$43.03771	n/a
May	\$38.38954	n/a
Jun	\$38.25000	n/a
Jul	\$40.85909	n/a
Aug	\$45.75000	n/a
Sep	\$39.99770	n/a
Oct	\$40.25139	n/a
Nov	\$39.95000	n/a
Dec	\$38.61650	n/a

2001

Month	100% Price	95% Price
Jan	\$41.85080	n/a
Feb	\$42.15000	
Mar	\$37.75000	
Apr	\$34.95100	n/a
May	\$33.44020	
Jun	\$34.50030	
Jul	\$31.57270	\$29.9941
Aug	\$26.48270	
Sep	\$22.94340	
Oct	\$18.69010	\$17.7556
Nov	\$20.18210	
Dec	\$23.68700	

2002

Month	100% Price	97% Price
Jan	\$23.64440	\$22.9351
Feb	\$21.3950	
Mar	\$18.5146	
Apr	\$17.6902	\$17.1595
May	\$15.9881	
Jun	\$13.0812	
Jul	\$11.6704	\$11.3203
Aug	\$7.9778	
Sep	\$8.3029	
Oct	\$10.5294	\$10.2135
Nov	\$10.1671	
Dec	\$14.4792	

2003

Month	100% Price	97% Price
Jan	\$16.1046	\$15.6215
Feb	\$17.3254	
Mar	\$16.0172	
Apr	\$15.0663	\$14.6143
May	\$17.5921	
Jun	\$19.0209	
Jul	\$21.3769	\$20.7356
Aug	\$22.3741	
Sep	\$23.8362	
Oct	\$23.0273	\$22.3365
Nov	\$22.4359	
Dec	\$22.9126	

2004

Month	100% Price	97% Price
Jan	\$24.0383	\$23.3172
Feb	\$25.0938	
Mar	\$24.4647	
Apr	\$22.6958	\$22.0149
May	\$21.7146	
Jun	\$22.1032	
Jul	\$20.4219	\$19.8092
Aug	\$21.2402	
Sep	\$23.8445	
Oct	\$24.4899	\$23.7552
Nov	\$26.7962	
Dec	\$30.0961	

2005

Month	100% Price	97% Price
Jan	\$34.8814	n/a
Feb	\$34.5511	
Mar	\$37.8598	
Apr	\$37.0259	n/a
May	\$37.4548	
Jun	\$40.2750	
Jul	\$41.9140	n/a
Aug	\$43.2463	
Sep	\$44.0682	
Oct	\$46.6541	n/a
Nov	\$44.9000	
Dec	\$43.9386	

2006

Month	100% Price	97% Price
Jan	\$47.3944	n/a
Feb	\$44.1172	
Mar	\$45.2500	
Apr	\$45.1976	n/a
May	\$46.3800	
Jun	\$44.7000	
Jul	\$44.2997	n/a
Aug	\$48.1765	
Sep	\$52.6054	
Oct	\$63.2213	n/a
Nov	\$55.5222	
Dec	\$54.5395	

2007

Month	100% Price	97% Price
Jan	\$52.5566	n/a
Feb	\$54.7476	
Mar	\$54.2500	
Apr	\$57.8687	n/a
May	\$60.6999	
Jun	\$65.2500	
Jul	\$64.3019	n/a
Aug	\$57.5697	
Sep	\$54.8893	
Oct	\$56.3317	n/a
Nov	\$55.0000	
Dec	\$44.4500	

2008

Month	100% Price	97% Price
Jan	\$47.4314	n/a
Feb	\$42.4499	
Mar	\$44.5500	
Apr	\$45.1895	n/a
May	\$44.5936	
Jun	\$45.9100	
Jul	\$40.3853	n/a
Aug	\$36.3314	
Sep	\$41.3770	