

why invest in TELUS



Invest in a Canadian telecommunications operating company that, by consistently following its strategy, has significant and growing wireless exposure, potential investment upside from earnings per share growth and strong free cash flow generation, and a track record of returning capital to investors.

We are growing together:

- As one of the top-performing telcos in North America, delivering a consistent growth strategy in Canada focused on wireless and data
- With a track record of setting and achieving the vast majority of our consolidated financial and operating targets
- With 44% of revenues coming from the robust and growing Canadian wireless market
- By leveraging our competitive advantage with a strong brand and an integrated suite of innovative wireline and wireless services
- With a commitment to invest in future growth areas including high-speed broadband and wireless networks
- Based on a strong balance sheet and a history of balancing the interests of both shareholders and debt holders
- With a public dividend payout ratio guideline of 45 to 55% of sustainable net earnings, which led to a third successive sizeable increase in the dividend, up 36%, beginning January 1, 2007
- Through a third share buyback program for up to 24 million shares
- With continued external recognition for corporate governance best practices and 12 years of award-winning financial reporting and disclosure
- Through a commitment to corporate social responsibility