



# consolidated balance sheets

As at December 31 (millions)	2006	2005
<b>Assets</b>		
Current Assets		
Cash and temporary investments, net	\$ –	\$ 8.6
Short-term investments	110.2	–
Accounts receivable (Notes 13, 20(b))	707.2	610.3
Income and other taxes receivable	95.4	103.7
Inventories	196.4	138.8
Prepaid expenses and other (Note 20(b))	195.3	154.7
Deferred hedging asset (Note 17(b))	40.4	–
Current portion of future income taxes	–	226.4
	<b>1,344.9</b>	<b>1,242.5</b>
Capital Assets, Net (Note 14)		
Property, plant, equipment and other	7,466.5	7,339.4
Intangible assets subject to amortization	549.2	637.5
Intangible assets with indefinite lives	2,966.4	2,964.6
	<b>10,982.1</b>	<b>10,941.5</b>
Other Assets		
Deferred charges (Note 20(b))	976.5	850.2
Investments	35.2	31.2
Goodwill (Note 15)	3,169.5	3,156.9
	<b>4,181.2</b>	<b>4,038.3</b>
	<b>\$ 16,508.2</b>	<b>\$ 16,222.3</b>
<b>Liabilities and Shareholders' Equity</b>		
Current Liabilities		
Cash and temporary investments, net	\$ 11.5	\$ –
Accounts payable and accrued liabilities (Note 20(b))	1,363.6	1,393.7
Income and other taxes payable	10.3	–
Restructuring and workforce reduction accounts payable and accrued liabilities (Note 7)	53.1	57.1
Advance billings and customer deposits (Note 20(b))	606.3	571.8
Current maturities of long-term debt (Note 17)	1,434.4	5.0
Current portion of deferred hedging liability (Note 17(b))	165.8	–
Current portion of future income taxes	93.2	–
	<b>3,738.2</b>	<b>2,027.6</b>
Long-Term Debt (Note 17)	3,493.7	4,639.9
Other Long-Term Liabilities (Note 20(b))	1,257.3	1,635.3
Future Income Taxes	1,067.3	1,023.9
Non-Controlling Interests	23.6	25.6
Shareholders' Equity (Note 18)	6,928.1	6,870.0
	<b>\$ 16,508.2</b>	<b>\$ 16,222.3</b>
Commitments and Contingent Liabilities (Note 19)		
<i>The accompanying notes are an integral part of these consolidated financial statements.</i>		
Approved by the Directors:		
		
Director: Brian F. MacNeill	Director: Brian A. Canfield	