

TELUS wireless



who we are

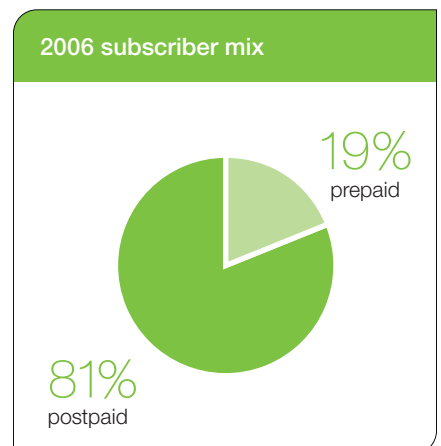
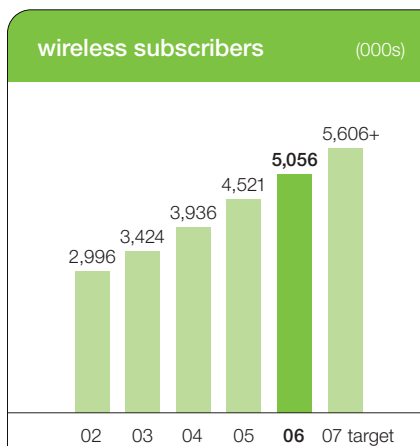
- A national wireless provider with 5.1 million consumer and business subscribers, and extensive digital coverage to 95% of Canada's population
- A North American industry leader in cash flow yield and operating margins, with the highest average revenue per unit in Canada among national operators
- A national provider of integrated digital wireless voice, data and Internet services, including innovative Push To Talk™ (PTT) services with Mike®, Canada's only iDEN network, and a nationwide digital PCS (CDMA) network, including 1X and high-speed (EVDO) data capabilities

our products and services

digital voice – PCS (postpaid and Pay & Talk® prepaid) and Mike all-in-one (iDEN); Push To Talk capability on both Mike (Direct Connect®) and PCS (Instant Talk®)

Internet – TELUS SPARK™ services including wireless web, text, picture and video messaging, music, ringtones, image and game downloads, TELUS Mobile Music®, TELUS Mobile Radio™ and TELUS Mobile TV™, and Wi-Fi Hotspots

data – devices including PC cards and personal digital assistants (PDAs) available for use on wireless high-speed (EVDO), 1X and Mike packet data networks

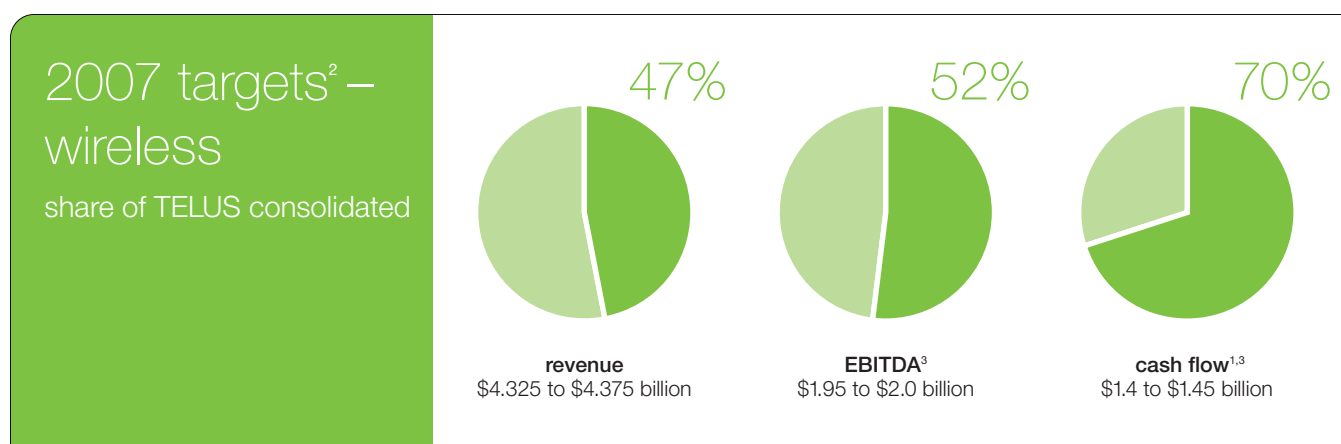
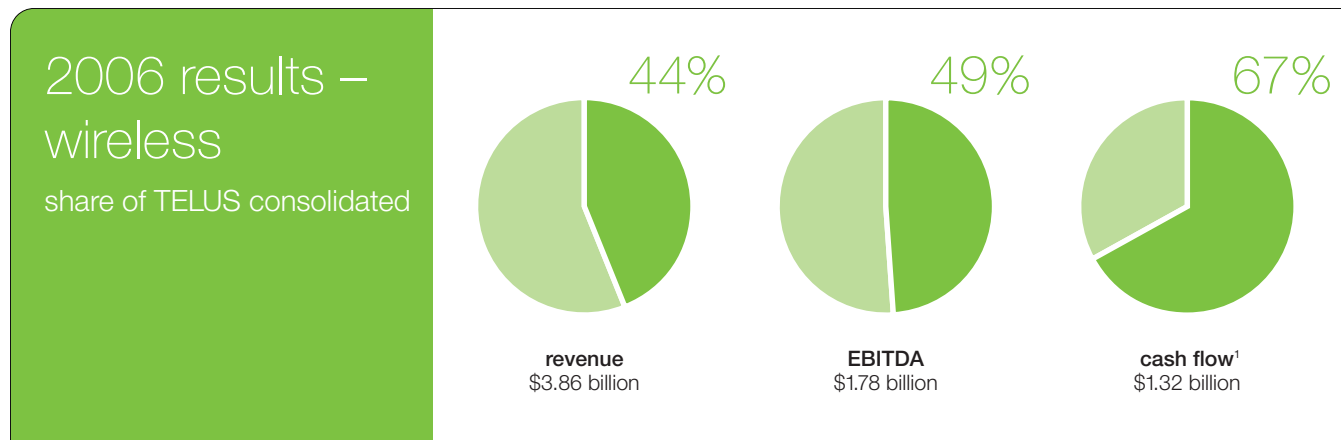


in 2006, we delivered by...

- Providing best-in-class customer service and retention, as evidenced by our top-quartile North American subscriber churn rate of 1.33% per month
- Increasing and enhancing combined digital PCS and Mike coverage to 31 million POPs, or 95% of the Canadian population, including 1X data network coverage to 92% of the population
- Expanding our national wireless high-speed (EVDO) data network, which is now available to two-thirds of Canadians and enables roaming to 230 U.S. cities
- Introducing SPARK, a new name for our portfolio of mobile entertainment, information and messaging services for consumers, which helped drive 114% data revenue growth
- Launching TELUS Mobile Radio, Canada's first real-time streaming radio programming, and TELUS Mobile Music
- Offering TELUS Navigator and TELUS Kid Find, two location-based services using interactive mobile-phone maps

in 2007, we are growing together by...

- Continuing to focus on profitable subscriber growth through robust EBITDA growth and cash flow generation
- Rigorously concentrating on customer retention and on maintaining low churn levels through premium client care, supported by the TELUS Future Friendly® Promises, which highlight our dependable networks, fast client service and cool new phones
- Offering new wireless data products and services that leverage our PCS and iDEN networks
- Launching highly interactive, customized premium mobile data services through an exclusive partnership with Amp'd Mobile
- Enhancing coverage in North America and expanding international roaming with other carriers
- Expanding the largest PTT services base in Canada with both Mike's Direct Connect® and PCS Instant Talk
- Generating up to \$1.45 billion in cash flow from our wireless operations

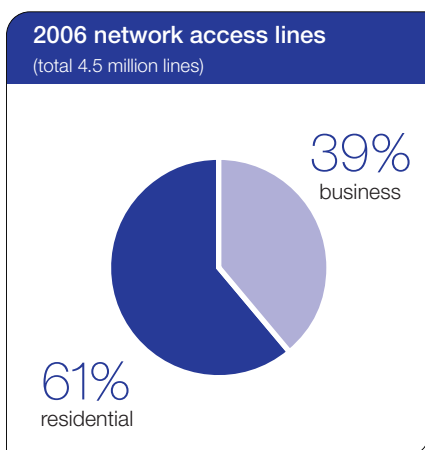
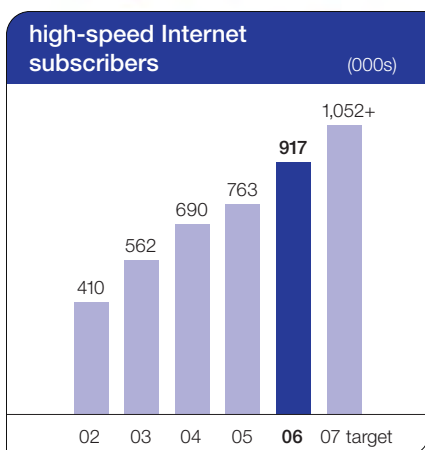


1 EBITDA less capital expenditures.

2 See the cautions outlined in the Forward-looking statements on page 12 of the TELUS 2006 annual report – financial review.

3 Adjusted to exclude estimated expense of \$30 million to \$50 million associated with cash settlement of vested options.

TELUS wireline



who we are

- A full-service incumbent local exchange carrier in B.C., Alberta and Eastern Quebec offering local, long distance, data, Internet, video, entertainment and other services to consumers and businesses
- A national provider of data, IP and managed solutions focusing on the business market, including non-incumbent operations located in urban centres in Ontario and Quebec
- A provider of 4.5 million network access lines to residences and businesses
- The second largest Internet service provider in Western Canada with 1.1 million Internet subscribers, 83% of whom are high-speed

our products and services

voice – local and long distance service, call management services such as Voice Mail, Call Display and Call Waiting, sale, rental and maintenance of telephone equipment

Internet – high-speed or dial-up Internet services and security features (Anti-Virus with Ad Block, Firewall and Anti-Spyware)

TELUS TV® – fully digital entertainment service available in select neighbourhoods with Video on Demand and Pay Per View

data – IP networks, private line, switched services, network wholesale, network management and hosting

converged voice and data solutions – TELUS IP-One Innovation® and TELUS IP-One Evolution®

hosting and infrastructure – managed IT and infrastructure solutions delivered through TELUS' IP networks and connected to our Internet Data Centres

security solutions – managed and non-managed solutions to protect business networks, messaging and data, in addition to security consulting services

customized solutions – contact centre services including CallCentreAnywhere™, conferencing services (webcasting, audio, web and video), and human resource and health and safety outsourcing solutions



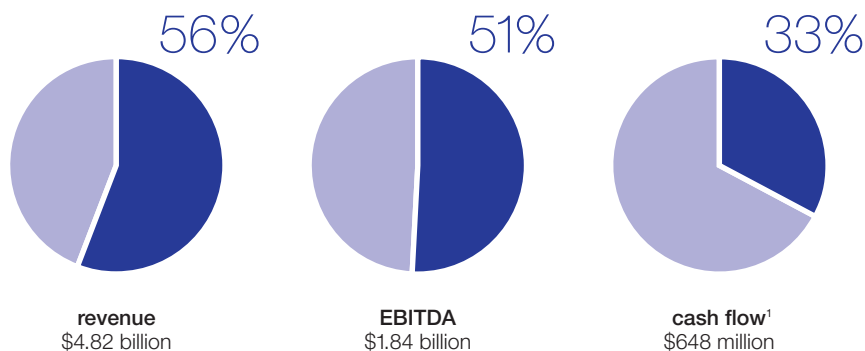
in 2006, we delivered by...

- Securing major multi-million-dollar contracts including the Government of Ontario, Alberta Treasury Branches (ATB) Financial, City of Toronto and Finning International
- Growing our high-speed Internet subscriber base by 20%
- Introducing TELUS High-Speed Extreme Internet service, offering download speeds of up to six megabits per second
- Continuing the geographic roll-out of TELUS TV and adding Pay Per View to the service
- Launching innovative business solutions such as TELUS Business One®, customized voice and high-speed Internet services for small business, and TELUS SafetyNet™ services for the public sector
- Focusing on key business verticals such as the health-care industry by announcing contracts with Peterborough Regional Health Centre and Saint Elizabeth Health Care in Ontario
- Being recognized by The Paisley Group for the best directory assistance service in Canada, for the fourth consecutive time, and the second best in the U.S.

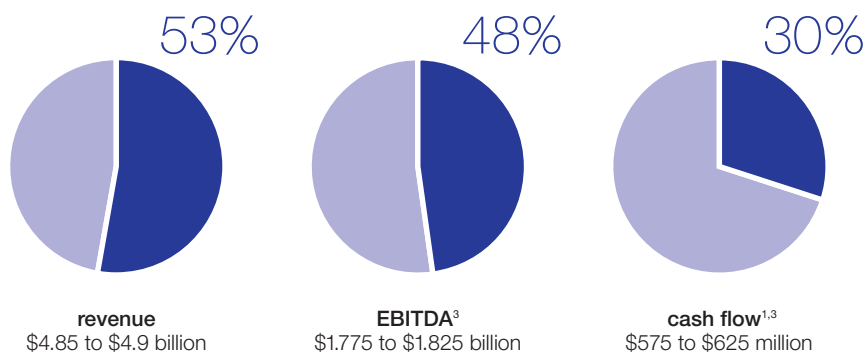
in 2007, we are growing together by...

- Committing to invest \$600 million over the next three years to enhance our broadband network
- Targeting a strong increase in our high-speed Internet subscriber base
- Continuing improvements in productivity and customer service excellence, achieved by investing in technology and streamlining operating systems and processes
- Continuing the geographic roll-out of TELUS TV and launching new entertainment services such as high-definition TV
- Building on the strength of our heritage services portfolio by offering new integrated wireless and wireline products
- Generating up to \$625 million in cash flow from our wireline operations

2006 results – wireline share of TELUS consolidated



2007 targets² – wireline share of TELUS consolidated



1 EBITDA less capital expenditures.

2 See the cautions outlined in the Forward-looking statements on page 12 of the TELUS 2006 annual report – financial review.

3 Adjusted to exclude estimated expense of \$120 million to \$150 million associated with cash settlement of vested options.