

staying ahead

TELUS Corporation is the largest telecommunications company in Western Canada and the second largest in the country. We provide a wide range of wireline and wireless telecommunications products and services including data, Internet protocol (IP), voice, video and entertainment services.

In 2005, we generated \$8.1 billion in revenues, and were a top-quartile global leader among major telecom companies in growth of revenue, operating earnings, earnings per share and cash flow.

We are staying ahead for consumers and business

- Our two state-of-the-art national digital wireless networks cover 30.6 million people across Canada and provide wireless services to 4.5 million subscribers
- Our new wireless high-speed data network, launched in 2005 in major centres across Canada, enables wireless data transfers at least six times faster than previous TELUS services
- Our strong incumbent market position in Western Canada and Eastern Quebec, including 4.7 million network access lines and 1.0 million Internet subscribers, provides a wireline platform for innovative TELUS Future Friendly® Home services such as TELUS TV®
- Our national wireline IP-based network offers advanced IP-based applications to business customers across Canada.

Our strategy

As we fulfill our strategic intent to unleash the power of the Internet to deliver the best solutions to Canadians at home, in the workplace and on the move, six strategic imperatives guide our efforts and serve as a framework for our actions:

- Building national capabilities across data, IP, voice and wireless
- Providing integrated solutions that differentiate TELUS from our competitors
- Partnering, acquiring and divesting to accelerate the implementation of our strategy and focus our resources on core business
- Focusing relentlessly on the growth markets of data, IP and wireless
- Going to market as one team, under a common brand, executing a single strategy
- Investing in internal capabilities to build a high-performance culture and efficient operation.



Our values

The TELUS team works together to deliver future friendly services, and our values guide the way:

- We embrace change and initiate opportunity
- We have a passion for growth
- We believe in spirited teamwork
- We have the courage to innovate.

Social responsibility

We are committed to becoming Canada's premier corporate citizen by making a difference in the communities where we live, work and serve. For more information, visit telus.com/socialresponsibility.

Our key priorities for 2006

Each year, we establish corporate priorities to address timely opportunities and challenges, and drive value for our investors:

- Advance TELUS' leadership position in the consumer market
- Advance TELUS' position in the business market
- Advance TELUS' position in the wholesale market
- Drive improvements in productivity and service excellence
- Strengthen the spirit of the TELUS team and the brand, and develop the best talent in the global communications industry.