

TELUS at a glance

TELUS Mobility

who we are

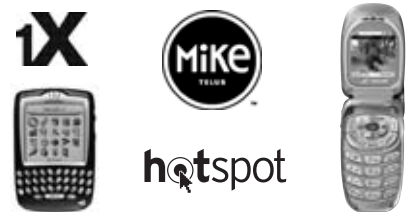
- a national facilities-based wireless provider with 3.9 million subscribers and 32 million licensed POPs (population)
- a North American industry leader in cash flow growth, operating margins and churn rate, with an average revenue per unit approximately 20% higher than our Canadian peers
- we provide national digital wireless voice, Push To Talk™ (PTT™), data and Internet services across Canada
- we offer nationwide digital PCS (CDMA) service with national next generation 1X capability
- we are the leader in PTT service with Mike®, the only iDEN network in Canada and the only service that combines a digital PCS phone, Mike's Direct Connect® service, text messaging and Internet access

our products and services

digital voice – PCS (postpaid and Pay & Talk® prepaid) and Mike all-in-one (iDEN); Push To Talk capability on both Mike (Direct Connect) and PCS (Instant Talk)

Internet – Wireless Web, text, picture and video messaging, ringtone, image and game downloads, Wi-Fi Hotspots

data – next generation 1X and Mike packet data; RIM's BlackBerry service available on both PCS and Mike

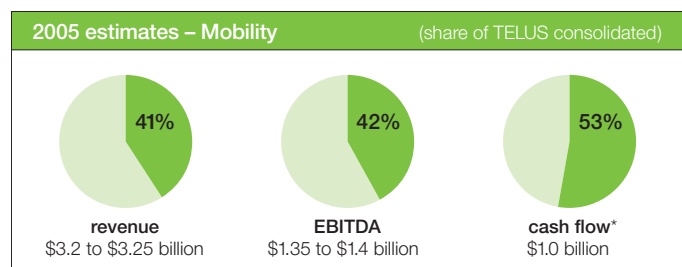
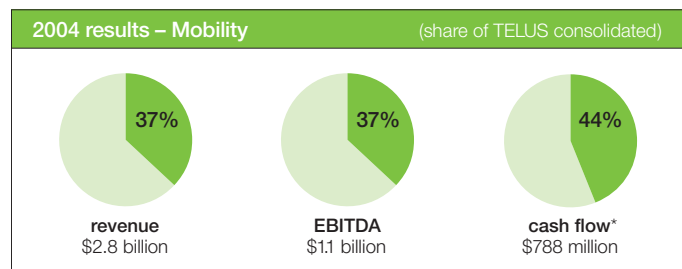
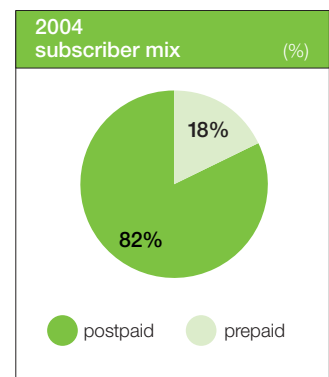
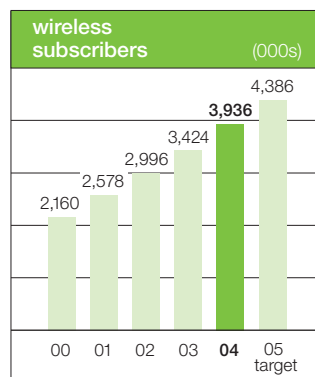


in 2004, we delivered by...

- ranking first in North America among wireless operators across numerous operating indicators in an independent survey by N. Moore Capital Limited
- achieving record revenue and EBITDA growth while reducing cost of acquisition by 10%
- providing best-in-class coverage, client care and retention, as evidenced by achieving a top-quartile customer churn rate of only 1.4% per month
- increasing combined digital PCS and Mike coverage to 30 million POPs, or 94% of the Canadian population, including our 1X data network coverage to 91% of the population
- signing an enhanced long-term wireless roaming agreement with Verizon Wireless
- completing a Canadian and U.S. cross-border roaming partnership with Nextel Communications, allowing Nextel and TELUS Mobility Mike customers to use Direct Connect service to Push To Talk with each other across North America
- introducing the world's first Fastap-enabled mobile phones for fast text messaging
- launching wireless video messaging capabilities to complement our popular picture and text messaging services

in 2005, we are making the future friendly with...

- a continuation of our long-standing focus on profitable subscriber growth through EBITDA and cash flow generation, and world-class operating performance
- TELUS Mobility expecting to generate cash flow (EBITDA less capital expenditures) of \$1 billion
- rigorous focus on customer retention and the maintenance of top-quartile North American churn levels through premium client care
- leadership in wireless data services that leverage our 1X and Mike iDEN networks
- ongoing expansion of our national points of distribution
- continued leveraging of our strategic relationships with Verizon Wireless for PCS (CDMA) and Nextel for Mike (iDEN) with enhanced coverage in North America, and with Mike roaming in Mexico, Argentina, Brazil and Peru
- continued leadership in Push To Talk services with both Mike Direct Connect and PCS Instant Talk



*EBITDA less capital expenditures.

TELUS Communications

who we are

- a full-service incumbent local exchange carrier (ILEC) in Western Canada and Eastern Quebec offering local, long distance, data, Internet and other services to consumers and businesses
- a national provider of data, IP and voice solutions focusing on the business market, including non-incumbent operations located in Central Canada
- we provide 4.8 million network access lines
- the second largest Internet service provider (ISP) in Western Canada and third largest ISP in Canada with 971,000 Internet subscribers, of which 71% are high-speed

our products and services

voice – basic local and long distance phone service, personal call management services such as Call Display and Call Waiting, sale and rental of telephone equipment, and network wholesale rental to other service providers

data – private line, switched services, network wholesale, network management (local and wide area networks) and Web hosting

Internet – TELUS dial-up or high-speed Internet services with available security features (Firewall, Anti-Virus, Parental Control, Anti-Spyware and Spam Control)

IP-based – TELUS IP-One Innovation™ service provides business customers with a full suite of advanced IP applications and the ability to integrate voice mail, e-mail, data and video through a user-friendly Web portal

TELUS Future Friendly Home – leading-edge digital home strategy that includes TELUS Home Networking and TELUS HomeSitter® services, and other new services to be introduced in 2005

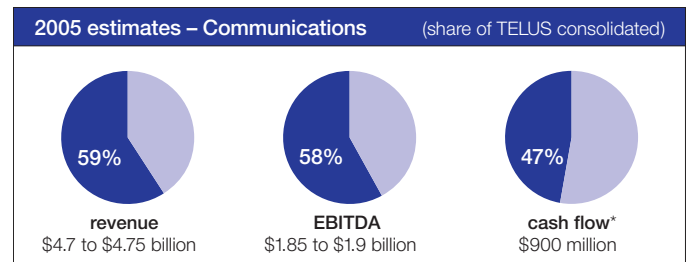
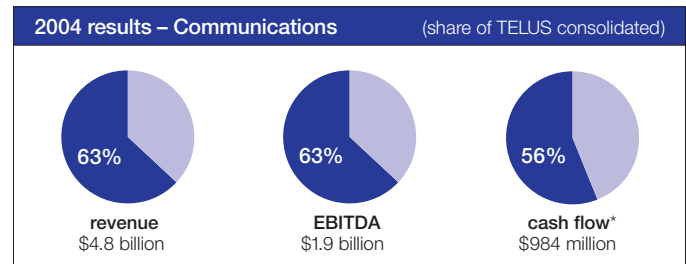
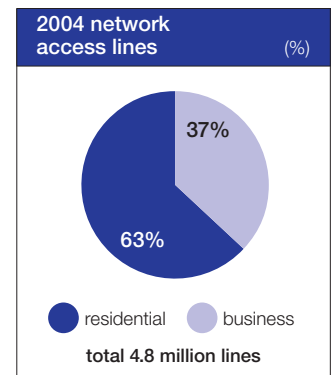
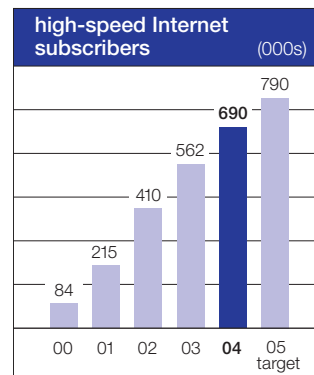


in 2004, we delivered by...

- offering innovative digital home solutions to consumers with the launch of our TELUS Future Friendly Home
- expanding our suite of IP telephony solutions with new offerings to business customers across Canada
- adding 128,000 new high-speed Internet subscribers
- continuing the expansion of TELUS into Central Canada focused on the business markets
- successfully implementing the \$160 million contract with IBM for the TD Bank Financial Group
- winning national contracts including a six-year, \$66 million contract with The Co-operators, the largest Canadian-owned multi-product insurer, to provide data, IP and voice applications to more than 600 locations

in 2005, we are making the future friendly with...

- a continued drive toward leadership in the high-speed Internet market through the roll-out of innovative Future Friendly Home service offerings
- improved customer service providing a competitive advantage in the market
- enhanced operational effectiveness and efficiency improvements and savings
- our leadership in IP by continuing to exploit our first-to-market advantage in the IP space with our next generation network
- continued improvement in non-incumbent sales and profitability in Central Canada
- a commitment to achieve a collective agreement with our unionized team members that reflects the competitive realities of the telecom industry



*EBITDA less capital expenditures.