

the future is friendly

Profile

TELUS Corporation is the largest telecommunications company in Western Canada and the second largest in the country. We provide a wide range of telecommunications products and services including data, Internet protocol (IP), voice, video and wireless services.

In 2004, we generated \$7.6 billion in revenues, and were a global leader among major telecom companies in growth of revenue, operating earnings and cash flow.

TELUS serves customers with...

- two state-of-the-art national digital wireless networks covering 30 million people across Canada and providing wireless solutions to 3.9 million customers
- our strong incumbent market position in Western Canada and Eastern Quebec, including 4.8 million network lines, 971,000 Internet customers, and innovative technology solutions such as the TELUS Future Friendly® Home
- our national wireline next generation network, which offers advanced IP-based network applications such as the TELUS IP-One™ product family to serve business customers across Canada.

Strategic intent

To unleash the power of the Internet to deliver the best solutions to Canadians at home, in the workplace and on the move.

Social responsibility

We are committed to becoming Canada's premier corporate citizen by making a difference in the communities where we live, work and serve.

For detailed financial information, refer to the 2004 annual report – financial review. This report can also be viewed anytime online at telus.com/annualreport.

forward-looking statements summary

This report contains statements about expected future events and financial and operating results of TELUS that are forward-looking and subject to risks and uncertainties. Accordingly, this report is qualified in its entirety by the inherent risks and uncertainties surrounding future expectations. Factors that could cause actual results to differ materially include, but are not limited to, competition, human resources (including the outcome of outstanding labour relations issues), regulatory developments, process risks, and other risk factors discussed in this document and listed from time to time in continuous disclosure documents filed on SEDAR (sedar.com) under applicable Canadian securities laws and filed on EDGAR (sec.gov) under applicable U.S. securities laws. For the complete Forward-looking statements, see page 10 in the accompanying Financial review.

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