

The schedule of retainer and meeting fees payable for 2006 and 2007 is set forth in the following table. Meeting fees paid to directors (other than the Chair and the Chief Executive Officer, or CEO, who do not receive such fees) for board and committee meeting attendance in 2006 ranged from \$24,000 to \$27,000 each.

Board service	2006	2007
Annual directors' retainer	\$ 25,000	\$ 40,000
Meeting fee	\$ 1,500	\$ 1,500
Annual equity grant	3,500 deferred share units	\$110,000 in deferred share units
Committee service: Audit		
Chair's retainer	\$ 10,000	\$ 15,000
Member retainer	\$ 6,000	\$ 6,000
Meeting fee	\$ 3,000	\$ 3,000
Committee service: All other committees		
Chair's retainer	\$ 6,000	\$ 6,000
Member retainer	\$ 3,000	\$ 3,000
Meeting fee	\$ 1,500	\$ 1,500
Chair of the Board		
Annual retainer	\$ 200,000	\$ 225,000
Meeting fee	–	–
Annual equity grant	6,000 deferred share units	\$150,000 in deferred share units

Director equity ownership and values as at year-end

Equity ownership targets

The Chair of the Board is required to hold at least \$500,000 in TELUS equity, and the other directors (other than employee directors) are required to hold at least \$300,000 in equity, in each instance within five years of appointment to such position.

All of the proposed non-employee directors have exceeded their ownership targets. See the table on page 12 for total equity ownership of each director.

Actual ownership at year-end

The following table shows the number of shares, DSUs and options held or controlled by each non-management director and their total dollar value as at December 31, 2006, based on the closing price of TELUS' common or non-voting shares, as applicable, on the Toronto Stock Exchange (the "TSX") on December 29, 2006. Information for TELUS' sole employee director, Darren Entwistle, can be found on page 31.