



## TELUS Corporation

*Fourth Quarter, 2005*

### *Supplemental Investor Information*

(UNAUDITED)

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**TELUS Corporation**  
**Selected Consolidated Data**

<i>\$ millions except shares and per share amounts</i>	Quarterly								2005	2004
	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Annual	Annual
Net income	\$78.5	\$190.1	\$189.5	\$242.2	\$135.6	\$156.6	\$172.3	\$101.3	\$700.3	\$565.8
Common share and Non-Voting share income	\$78.5	\$190.1	\$189.5	\$242.2	\$135.6	\$156.5	\$171.5	\$100.4	\$700.3	\$564.0
Basic earnings per share (\$)	\$0.22	\$0.53	\$0.53	\$0.67	\$0.38	\$0.44	\$0.48	\$0.28	\$1.96	\$1.58
Dividends declared per share (\$)	\$0.275	\$0.20	\$0.20	\$0.20	\$0.20	\$0.15	\$0.15	\$0.15	\$0.875	\$0.65
Return on common equity <sup>1</sup>	9.9%	10.8%	10.4%	10.3%	8.4%	7.2%	6.7%	5.2%	9.9%	8.4%
EBITDA interest coverage ratio <sup>2</sup>	5.4	5.6	5.4	5.4	5.1	4.9	4.9	4.7	5.4	5.1
Free cash flow <sup>3</sup>	\$109.8	\$581.3	\$207.8	\$566.6	\$121.9	\$502.6	\$229.5	\$443.3	\$1,465.5	\$1,297.3
Net debt <sup>4</sup>	\$5,794.4	\$5,915.8	\$6,096.4	\$6,127.6	\$6,477.7	\$6,749.4	\$7,223.2	\$7,297.8	\$5,794.4	\$6,477.7
Net debt : Total capitalization	45.7%	45.4%	46.0%	46.2%	47.9%	49.7%	51.9%	52.7%	45.7%	47.9%
Net debt : EBITDA ratio <sup>5</sup>	1.7	1.8	1.8	1.9	2.1	2.2	2.4	2.5	1.7	2.1
Outstanding shares at end of period (M)	350.1	354.4	357.4	358.4	358.5	356.3	354.7	353.7	350.1	358.5
Basic weighted average shares outstanding (M) <sup>6</sup>	353.4	356.8	358.1	360.2	358.0	355.7	354.3	353.1	357.1	355.3

**Notes:**

<sup>1</sup> For quarterly figures, Return on common equity is common share and non-voting share 12-month trailing income over the average quarterly equity for the 12-month period.

<sup>1</sup> For annual figures, Return on common equity is common share and non-voting share income over the average equity for the 12-month period.

<sup>2</sup> EBITDA interest coverage is defined as EBITDA (excluding restructuring), divided by Financing costs before gains on redemption and repayment of debt, calculated on a 12-month trailing basis. This measure is substantially the same as the Coverage Ratio covenant in TELUS' new credit facilities.

<sup>3</sup> Free cash flow is calculated as EBITDA, adding Restructuring and workforce reduction costs, cash interest received and excess of share compensation expense over share compensation payments, less cash interest paid, cash taxes, capital expenditures, and cash restructuring payments.

<sup>4</sup> Net debt is defined as Long-term Debt plus current maturities of Long-term Debt and cheques outstanding less Cash and temporary investments plus cross currency foreign exchange hedge liability (less cross currency foreign exchange hedge asset) related to U.S. dollar notes.

<sup>5</sup> Net debt to EBITDA is defined as Net debt as at the end of the period divided by the 12-month trailing EBITDA (excluding restructuring). This measure is substantially the same as the Leverage Ratio covenant in TELUS' credit facilities.

<sup>6</sup> Basic weighted average shares outstanding in the period.

## TELUS Corporation Segmented Data

<i>\$ millions</i>	Qtr 4				Dec YTD			
	2005	2004	Change	% Change	2005	2004	Change	% Change
<b>Revenues</b>								
TELUS Wireline	\$ 1,232.9	\$ 1,233.9	\$ (1.0)	-0.1%	\$ 4,937.6	\$ 4,865.9	\$ 71.7	1.5%
TELUS Wireless	883.1	761.9	121.2	15.9%	\$ 3,319.0	2,833.4	485.6	17.1%
Less: Intersegment revenue	(29.3)	(30.9)	1.6	5.2%	\$ (113.9)	(118.1)	4.2	3.6%
Operating revenues	2,086.7	1,964.9	121.8	6.2%	8,142.7	7,581.2	561.5	7.4%
<b>EBITDA</b>								
TELUS Wireline	\$ 408.9	\$ 481.9	\$ (73.0)	-15.1%	\$ 1,852.3	\$ 1,948.4	\$ (96.1)	-4.9%
TELUS Wireless	325.5	284.7	40.8	14.3%	1,443.0	1,142.2	300.8	26.3%
Total	734.4	766.6	(32.2)	-4.2%	3,295.3	3,090.6	204.7	6.6%
<b>EBITDA margin</b>								
TELUS Wireline	33.2%	39.1%	(5.9)		37.5%	40.0%	(2.5)	
TELUS Wireless	36.9%	37.4%	(0.5)		43.5%	40.3%	3.2	
Consolidated	35.2%	39.0%	(3.8)		40.5%	40.8%	(0.3)	
<b>Capital expenditures</b>								
TELUS Wireline	\$ 230.2	\$ 220.8	\$ 9.4	4.3%	\$ 914.2	\$ 964.3	\$ (50.1)	-5.2%
TELUS Wireless	143.9	122.6	21.3	17.4%	404.8	354.7	50.1	14.1%
Capital expenditures	374.1	343.4	30.7	8.9%	1,319.0	1,319.0	(0.0)	0.0%
<b>Capital expenditure intensity<sup>1</sup></b>								
TELUS Wireline	18.7%	17.9%	0.8		18.5%	19.8%	(1.3)	
TELUS Wireless	16.3%	16.1%	0.2		12.2%	12.5%	(0.3)	
Consolidated	17.9%	17.5%	0.4		16.2%	17.4%	(1.2)	
<b>EBITDA less capex</b>								
TELUS Wireline	\$ 178.7	\$ 261.1	(82.4)	-31.6%	\$ 938.1	\$ 984.1	(46.0)	-4.7%
TELUS Wireless	181.6	162.1	19.5	12.0%	1,038.2	787.5	250.7	31.8%
Consolidated	360.3	423.2	(62.9)	-14.9%	1,976.3	1,771.6	204.7	11.6%
<b>Total employees</b>								
TELUS Wireline <sup>2</sup>					22,888	19,500	3,388	17.4%
TELUS Wireless					6,931	6,298	633	10.1%
					29,819	25,798	4,021	15.6%

**Notes:**

<sup>1</sup> Capital expenditures as a percentage of revenues.

<sup>2</sup> Staff count at the end of the fourth quarter, 2005 includes approximately 3,254 employees from the acquisitions of Ambergris Solutions Inc. (February, 2005) and ADCOM (November, 2004).

**TELUS Corporation**  
**Segmented Data - Historical Trend**

<i>\$ millions</i>	Quarterly								2005	2004
	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Annual	Annual
<b>Revenues</b>										
TELUS Wireline	\$ 1,232.9	\$ 1,222.2	\$ 1,237.7	\$ 1,244.8	\$ 1,233.9	\$ 1,224.8	\$ 1,211.1	\$ 1,196.1	\$ 4,937.6	\$ 4,865.9
TELUS Wireless	883.1	869.9	807.7	758.3	761.9	752.0	682.2	637.3	3,319.0	2,833.4
Less: Intersegment revenue	(29.3)	(29.3)	(26.9)	(28.4)	(30.9)	(29.9)	(27.7)	(29.6)	(113.9)	(118.1)
Operating revenues	2,086.7	2,062.8	2,018.5	1,974.7	1,964.9	1,946.9	1,865.6	1,803.8	8,142.7	7,581.2
<b>EBITDA</b>										
TELUS Wireline	\$ 408.9	\$ 426.1	\$ 498.5	\$ 518.8	\$ 481.9	\$ 494.4	\$ 498.6	\$ 473.5	\$ 1,852.3	\$ 1,948.4
TELUS Wireless	325.5	413.6	366.5	337.4	284.7	323.5	286.2	247.8	1,443.0	1,142.2
Total	734.4	839.7	865.0	856.2	766.6	817.9	784.8	721.3	3,295.3	3,090.6
<b>EBITDA margin</b>										
TELUS Wireline	33.2%	34.9%	40.3%	41.7%	39.1%	40.4%	41.2%	39.6%	37.5%	40.0%
TELUS Wireless	36.9%	47.5%	45.4%	44.5%	37.4%	43.0%	42.0%	38.9%	43.5%	40.3%
Consolidated	35.2%	40.7%	42.9%	43.4%	39.0%	42.0%	42.1%	40.0%	40.5%	40.8%
<b>Capital expenditures</b>										
TELUS Wireline	\$ 230.2	\$ 176.5	\$ 293.9	\$ 213.6	\$ 220.8	\$ 216.4	\$ 267.7	\$ 259.4	\$ 914.2	\$ 964.3
TELUS Wireless	143.9	86.5	114.8	59.6	122.6	103.4	78.4	50.3	404.8	354.7
Capital expenditures	374.1	263.0	408.7	273.2	343.4	319.8	346.1	309.7	1,319.0	1,319.0
<b>Capital expenditure intensity<sup>1</sup></b>										
TELUS Wireline	18.7%	14.4%	23.7%	17.2%	17.9%	17.7%	22.1%	21.7%	18.5%	19.8%
TELUS Wireless	16.3%	9.9%	14.2%	7.9%	16.1%	13.8%	11.5%	7.9%	12.2%	12.5%
Consolidated	17.9%	12.7%	20.2%	13.8%	17.5%	16.4%	18.6%	17.2%	16.2%	17.4%
<b>EBITDA less capex</b>										
TELUS Wireline	\$ 178.7	\$ 249.6	\$ 204.6	\$ 305.2	\$ 261.1	\$ 278.0	\$ 230.9	\$ 214.1	\$ 938.1	\$ 984.1
TELUS Wireless	181.6	327.1	251.7	277.8	162.1	220.1	207.8	197.5	1,038.2	787.5
Consolidated	360.3	576.7	456.3	583.0	423.2	498.1	438.7	411.6	1,976.3	1,771.6
<b>Total employees<sup>2</sup></b>										
TELUS Wireline <sup>3</sup>	22,888	14,958	22,334	22,172	19,500	19,493	19,640	19,197	22,888	19,500
TELUS Wireless	6,931	5,785	6,372	6,284	6,298	5,971	5,766	5,688	6,931	6,298
Consolidated	29,819	20,743	28,706	28,456	25,798	25,464	25,406	24,885	29,819	25,798
<b>Full Time Equivalent (FTE) employees<sup>4</sup></b>										
TELUS Wireline	n.m.	n.m.	21,777	21,519	18,839	18,857	19,036	18,522	n.m.	18,839
TELUS Wireless	n.m.	n.m.	6,012	5,892	5,915	5,681	5,485	5,370	n.m.	5,915
Consolidated	n.m.	n.m.	27,789	27,411	24,754	24,538	24,521	23,892	n.m.	24,754

**Notes:**

<sup>1</sup> Capital expenditures as a percentage of revenues.

<sup>2</sup> Total number of active employees for third quarter of 2005 does not include those inactive due to labour disruption.

<sup>3</sup> Staff count at the end of the fourth quarter, 2005 includes approximately 3,254 employees from the acquisitions of Ambergris Solutions Inc. (February, 2005) and ADCOM (November, 2004).

<sup>4</sup> The measure of full time equivalent employees is not reported in the third or fourth quarter of 2005, as it does not factor in the effect of overtime hours on

## TELUS Wireline Operations

<i>\$ millions</i>	Qtr 4				Dec YTD			
	2005	2004	Change	% Change	2005	2004	Change	% Change
<b>Revenues</b>								
Voice - local	\$ 536.7	\$ 534.4	\$ 2.3	0.4%	\$ 2,174.1	\$ 2,145.4	\$ 28.7	1.3%
Voice - long distance	212.0	229.7	(17.7)	-7.7%	888.4	921.3	(32.9)	-3.6%
Data	399.8	372.8	27.0	7.2%	1,533.4	1,416.4	117.0	8.3%
Other	61.4	72.4	(11.0)	-15.2%	251.3	286.2	(34.9)	-12.2%
<b>Total external revenue</b>	1,209.9	1,209.3	0.6	0.0%	4,847.2	4,769.3	77.9	1.6%
Intersegment revenue	23.0	24.6	(1.6)	-6.5%	90.4	96.6	(6.2)	-6.4%
<b>Total operating revenues</b>	1,232.9	1,233.9	(1.0)	-0.1%	4,937.6	4,865.9	71.7	1.5%
<b>Total operating expense</b>	824.0	752.0	72.0	9.6%	3,085.3	2,917.5	167.8	5.8%
<b>EBITDA</b>	408.9	481.9	(73.0)	-15.1%	1,852.3	1,948.4	(96.1)	-4.9%
<b>EBITDA margin</b>	33.2%	39.1%	(5.9)		37.5%	40.0%	(2.5)	
<b>Capital expenditures</b>	230.2	220.8	\$ 9.4	4.3%	914.2	964.3	\$ (50.1)	-5.2%
<b>Capital expenditure intensity</b>	18.7%	17.9%	0.8		18.5%	19.8%	(1.3)	
<b>EBITDA less capex</b>	\$ 178.7	\$ 261.1	\$ (82.4)	-31.6%	\$ 938.1	\$ 984.1	\$ (46.0)	-4.7%

<i>Non-ILEC Operations<sup>1</sup> (\$ millions)</i>	Qtr 4				Dec YTD			
	2005	2004	Change	% Change	2005	2004	Change	% Change
Revenues	\$ 165.2	\$ 156.4	\$ 8.8	5.6%	\$ 631.6	\$ 560.7	\$ 70.9	12.6%
EBITDA	7.1	3.7	3.4	91.9%	21.2	(22.2)	43.4	195.5%
Capital expenditures	36.6	19.4	17.2	88.7%	115.0	137.9	(22.9)	-16.6%

**Notes:**

<sup>1</sup> Non-ILEC Operations (business markets in Central Canada) included in Operations above.

**TELUS Wireline  
Operations - Historical Trend**

<i>\$ millions</i>	Quarterly								2005	2004
	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Annual	Annual
<b>Revenues</b>										
Voice - local	\$ 536.7	\$ 541.8	\$ 542.8	\$ 552.8	\$ 534.4	\$ 538.3	\$ 543.8	\$ 528.9	\$ 2,174.1	\$ 2,145.4
Voice - long distance	212.0	221.5	228.5	226.4	229.7	233.5	228.5	229.6	888.4	921.3
Data	399.8	376.2	379.8	377.6	372.8	358.1	345.7	339.8	1,533.4	1,416.4
Other	61.4	59.1	65.4	65.4	72.4	70.0	71.0	72.8	251.3	286.2
<b>Total external revenue</b>	1,209.9	1,198.6	1,216.5	1,222.2	1,209.3	1,199.9	1,189.0	1,171.1	4,847.2	4,769.3
Intersegment revenue	23.0	23.6	21.2	22.6	24.6	24.9	22.1	25.0	90.4	96.6
<b>Total operating revenues</b>	1,232.9	1,222.2	1,237.7	1,244.8	1,233.9	1,224.8	1,211.1	1,196.1	4,937.6	4,865.9
<b>Total operating expense</b>	824.0	796.1	739.2	726.0	752.0	730.4	712.5	722.6	3,085.3	2,917.5
<b>EBITDA</b>	\$ 408.9	\$ 426.1	\$ 498.5	\$ 518.8	\$ 481.9	\$ 494.4	\$ 498.6	\$ 473.5	\$ 1,852.3	\$ 1,948.4
<b>EBITDA margin</b>	33.2%	34.9%	40.3%	41.7%	39.1%	40.4%	41.2%	39.6%	37.5%	40.0%
<b>Capital expenditures</b>	\$ 230.2	\$ 176.5	\$ 293.9	\$ 213.6	\$ 220.8	\$ 216.4	\$ 267.7	\$ 259.4	\$ 914.2	\$ 964.3
<b>Capital expenditure intensity</b>	18.7%	14.4%	23.7%	17.2%	17.9%	17.7%	22.1%	21.7%	18.5%	19.8%
<b>EBITDA less capex</b>	\$ 178.7	\$ 249.6	\$ 204.6	\$ 305.2	\$ 261.1	\$ 278.0	\$ 230.9	\$ 214.1	\$ 938.1	\$ 984.1

<b>Non-ILEC Operations<sup>1</sup></b> ( <i>\$ millions</i> )	Quarterly								2005	2004
	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Annual	Annual
Revenues	\$ 165.2	\$ 151.4	\$ 155.5	\$ 159.5	\$ 156.4	\$ 145.3	\$ 130.6	\$ 128.4	\$ 631.6	\$ 560.7
EBITDA	7.1	2.7	3.5	7.9	3.7	(3.0)	(13.8)	(9.1)	21.2	(22.2)
Capital expenditures	36.6	20.7	36.3	21.4	19.4	32.1	44.1	42.3	115.0	137.9

**Notes:**

<sup>1</sup> Non-ILEC Operations (business markets in Central Canada) included in Operations above.

## TELUS Wireline Operating Statistics

	Qtr 4				Dec YTD			
	2005	2004	Change	% Change	2005	2004	Change	% Change
<b>Internet subscriber net adds (000s)</b>								
Dial-up	(13.7)	(11.1)	(2.6)	23.4%	(45.5)	(38.2)	(7.3)	19.1%
High-speed	27.0	34.8	(7.8)	-22.4%	73.4	128.1	(54.7)	-42.7%
Total	13.3	23.7	(10.4)	-43.9%	27.9	89.9	(62.0)	-69.0%
<b>Internet subscribers (000s)</b>								
Dial-up					236.1	281.6	(45.5)	-16.2%
High-speed					763.1	689.7	73.4	10.6%
Total					999.2	971.3	27.9	2.9%
<b>Network access lines (000s)</b>								
Business					1,754	1,761	(7)	-0.4%
Residential					2,937	3,047	(110)	-3.6%
Total					4,691	4,808	(117)	-2.4%
<b>Total employees<sup>1</sup></b>					22,888	19,500	3,388	17.4%

**Notes:**

<sup>1</sup> Staff count at the end of the fourth quarter, 2005 includes approximately 3,254 employees from the acquisitions of Ambergris Solutions Inc. (February, 2005) and ADCOM (November, 2004).

## TELUS Wireline Operating Statistics - Historical Trend

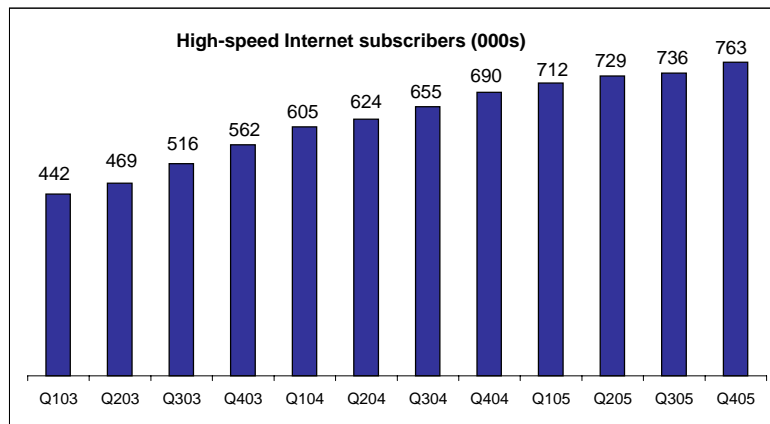
	Quarterly								2005 Annual	2004 Annual
	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04		
<b>Internet subscriber net adds (000s)</b>										
Dial-up	(13.7)	(10.7)	(9.9)	(11.2)	(11.1)	(8.0)	(8.4)	(10.7)	(45.5)	(38.2)
High-speed	27.0	7.1	17.1	22.2	34.8	30.6	19.1	43.6	73.4	128.1
Total	13.3	(3.6)	7.2	11.0	23.7	22.6	10.7	32.9	27.9	89.9
<b>Internet subscribers (000s)</b>										
Dial-up	236.1	249.8	260.5	270.4	281.6	292.7	300.7	309.1	236.1	281.6
High-speed	763.1	736.1	729.0	711.9	689.7	654.9	624.3	605.2	763.1	689.7
Total	999.2	985.9	989.5	982.3	971.3	947.6	925.0	914.3	999.2	971.3
<b>Network access lines (000s)</b>										
Business	1,754	1,748	1,748	1,760	1,761	1,759	1,774	1,773	1,754	1,761
Residential	2,937	2,961	2,993	3,033	3,047	3,058	3,053	3,075	2,937	3,047
Total	4,691	4,709	4,741	4,793	4,808	4,817	4,827	4,848	4,691	4,808
<b>Total employees<sup>1,2</sup></b>	22,888	14,958	22,334	22,172	19,500	19,493	19,640	19,197	22,888	19,500
<b>Full Time Equivalent (FTE) employees<sup>3</sup></b>	n.m.	n.m.	21,777	21,519	18,839	18,857	19,036	18,522	n.m.	18,839

**Notes:**

<sup>1</sup> Total number of active employees for third quarter of 2005 does not include those inactive due to labour disruption.

<sup>2</sup> Staff count at the end of the fourth quarter, 2005 includes approximately 3,254 employees from the acquisitions of Ambergris Solutions Inc. (February, 2005) and ADCOM (November, 2004).

<sup>3</sup> The measure of full time equivalent employees is not reported in the third or fourth quarter of 2005, as it does not factor in the effect of overtime hours on staff equivalents because of the labour disruption.

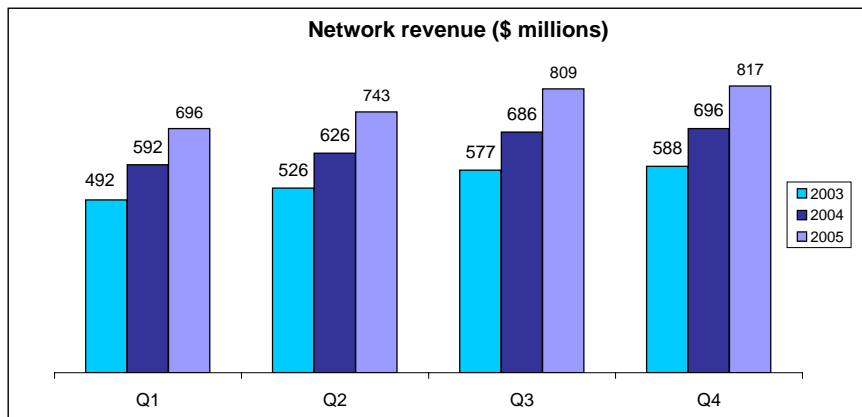


## TELUS Wireless Operations

<i>\$ millions</i>	Qtr 4				Dec YTD			
	2005	2004	Change	% Change	2005	2004	Change	% Change
<b>Revenues</b>								
Network revenue	\$ 816.9	\$ 696.0	\$ 120.9	17.4%	\$ 3,064.6	\$ 2,599.9	\$ 464.7	17.9%
Equipment revenue	59.9	59.6	0.3	0.5%	230.9	212.0	18.9	8.9%
<b>Total external revenue</b>	876.8	755.6	121.2	16.0%	3,295.5	2,811.9	483.6	17.2%
Intersegment revenue	6.3	6.3	0.0	0.0%	23.5	21.5	2.0	9.3%
<b>Total operating revenues</b>	883.1	761.9	121.2	15.9%	3,319.0	2,833.4	485.6	17.1%
<b>Total operating expense</b>	557.6	477.2	80.4	16.8%	1,876.0	1,691.2	184.8	10.9%
<b>EBITDA</b>	\$ 325.5	\$ 284.7	\$ 40.8	14.3%	\$ 1,443.0	\$ 1,142.2	\$ 300.8	26.3%
<b>COA expense</b>	\$ 188.7	\$ 144.4	\$ 44.3	30.7%	\$ 494.3	\$ 435.8	\$ 58.5	13.4%
<b>EBITDA excluding COA</b>	\$ 514.2	\$ 429.1	\$ 85.1	19.8%	\$ 1,937.3	\$ 1,578.0	\$ 359.3	22.8%
<b>EBITDA margin (total revenue)</b>	36.9%	37.4%	(0.5)		43.5%	40.3%	3.2	
<b>EBITDA margin (network revenue)</b>	39.8%	40.9%	(1.1)		47.1%	43.9%	3.2	
<b>Retention spend % network revenue</b>	7.3%	6.2%	1.1		6.0%	5.1%	0.9	
<b>Capital expenditures</b>	143.9	122.6	21.3	17.4%	404.8	354.7	50.1	14.1%
<b>Capital expenditure intensity</b>	16.3%	16.1%	0.2		12.2%	12.5%	(0.3)	
<b>EBITDA less capex</b>	\$ 181.6	\$ 162.1	\$ 19.5	12.0%	\$ 1,038.2	\$ 787.5	\$ 250.7	31.8%

**TELUS Wireless  
Operations - Historical Trend**

<i>\$ millions</i>	Quarterly								2005	2004
	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Annual	Annual
<b>Revenues</b>										
Network revenue	\$ 816.9	\$ 808.8	\$ 743.4	\$ 695.5	\$ 696.0	\$ 686.0	\$ 625.5	\$ 592.4	\$ 3,064.6	\$ 2,599.9
Equipment revenue	59.9	55.4	58.6	57.0	59.6	61.0	51.1	40.3	230.9	212.0
<b>Total external revenue</b>	876.8	864.2	802.0	752.5	755.6	747.0	676.6	632.7	3,295.5	2,811.9
Intersegment revenue	6.3	5.7	5.7	5.8	6.3	5.0	5.6	4.6	23.5	21.5
<b>Total operating revenues</b>	883.1	869.9	807.7	758.3	761.9	752.0	682.2	637.3	3,319.0	2,833.4
<b>Total operating expense</b>	557.6	456.3	441.2	420.9	477.2	428.5	396.0	389.5	1,876.0	1,691.2
<b>EBITDA</b>	\$ 325.5	\$ 413.6	\$ 366.5	\$ 337.4	\$ 284.7	\$ 323.5	\$ 286.2	\$ 247.8	\$ 1,443.0	\$ 1,142.2
<b>COA expense</b>	\$ 188.7	\$ 113.7	\$ 102.1	\$ 89.8	\$ 144.4	\$ 106.1	\$ 97.0	\$ 88.3	\$ 494.3	\$ 435.8
<b>EBITDA excluding COA</b>	\$ 514.2	\$ 527.3	\$ 468.6	\$ 427.2	\$ 429.1	\$ 429.6	\$ 383.2	\$ 336.1	\$ 1,937.3	\$ 1,578.0
<b>EBITDA margin (total revenue)</b>	36.9%	47.5%	45.4%	44.5%	37.4%	43.0%	42.0%	38.9%	43.5%	40.3%
<b>EBITDA margin (network revenue)</b>	39.8%	51.1%	49.3%	48.5%	40.9%	47.2%	45.8%	41.8%	47.1%	43.9%
<b>Retention spend % network revenue</b>	7.3%	5.4%	5.7%	5.5%	6.2%	4.1%	4.9%	5.0%	6.0%	5.1%
<b>Capital expenditures</b>	\$ 143.9	\$ 86.5	\$ 114.8	\$ 59.6	\$ 122.6	\$ 103.4	\$ 78.4	\$ 50.3	\$ 404.8	\$ 354.7
<b>Capital expenditure intensity</b>	16.3%	9.9%	14.2%	7.9%	16.1%	13.8%	11.5%	7.9%	12.2%	12.5%
<b>EBITDA less capex</b>	\$ 181.6	\$ 327.1	\$ 251.7	\$ 277.8	\$ 162.1	\$ 220.1	\$ 207.8	\$ 197.5	\$ 1,038.2	\$ 787.5



## TELUS Wireless Operating Statistics

<i>population coverage in millions</i>	Qtr 4				Dec YTD			
	2005	2004	Change	% Change	2005	2004	Change	% Change
<b>Subscriber net adds (000s)</b>								
Postpaid	143.2	144.8	(1.6)	-1.1%	426.5	428.5	(2.0)	-0.5%
Prepaid	91.8	41.6	50.2	120.7%	157.8	83.9	73.9	88.1%
Total	235.0	186.4	48.6	26.1%	584.3	512.4	71.9	14.0%
<b>Digital subscribers (000s)<sup>1</sup></b>								
End of period					4,297.0	3,606.3	690.7	19.2%
Percentage of total subscribers					95.1%	91.6%	3.5	
<b>Subscribers (000s)<sup>1</sup></b>								
Postpaid					3,666.8	3,240.3	426.5	13.2%
Prepaid					853.9	696.1	157.8	22.7%
Total					4,520.7	3,936.4	584.3	14.8%
<b>ARPU (\$) <sup>2</sup></b>	\$63	\$61	\$2	3.3%	\$62	\$60	\$2	3.3%
<b>Churn rate <sup>2</sup></b>	1.42%	1.45%	(0.03)		1.39%	1.40%	(0.01)	
<b>Average minutes of use (MOU) per subscriber <sup>2</sup></b>	410	390	20	5.1%	399	384	15	3.9%
<b>COA, per gross addition (\$)</b>	\$449	\$410	\$39	9.5%	\$386	\$389	(\$3)	-0.8%
<b>Population coverage - digital incl. roaming/resale <sup>3</sup></b>					30.6	30.0	0.6	2.0%
<b>Total employees</b>					6,931	6,298	633	10.1%

**Notes:**

<sup>1</sup> Digital subscriber figures are included in the subscriber totals

<sup>2</sup> Based on combined postpaid and prepaid figures

<sup>3</sup> Includes expanded coverage due to roaming/resale agreements principally with Bell Wireless and Aliant Telecom Wireless of approximately 7.5 million PCS POPs.

## TELUS Wireless Operating Statistics - Historical Trend

<i>population coverage in millions</i>	Quarterly								2005	2004
	Q4/05	Q3/05	Q2/05	Q1/05	Q4/04	Q3/04	Q2/04	Q1/04	Annual	Annual
<b>Subscriber net adds (000s)</b>										
Postpaid	143.2	104.6	103.9	74.8	144.8	115.4	103.6	64.7	426.5	428.5
Prepaid	91.8	33.4	27.2	5.4	41.6	20.8	10.1	11.4	157.8	83.9
Total	235.0	138.0	131.1	80.2	186.4	136.2	113.7	76.1	584.3	512.4
<b>Digital subscribers (000s)<sup>1</sup></b>										
End of period	4,297.0	4,040.5	3,873.5	3,720.8	3,606.3	3,389.1	3,228.7	3,085.0	4,297.0	3,606.3
Percentage of total subscribers	95.1%	94.3%	93.4%	92.6%	91.6%	90.4%	89.3%	88.1%	95.1%	91.6%
<b>Subscribers (000s)<sup>1</sup></b>										
Postpaid	3,666.8	3,523.6	3,419.0	3,315.1	3,240.3	3,095.5	2,980.1	2,876.5	3,666.8	3,240.3
Prepaid	853.9	762.1	728.7	701.5	696.1	654.5	633.7	623.6	853.9	696.1
Total	4,520.7	4,285.7	4,147.7	4,016.6	3,936.4	3,750.0	3,613.8	3,500.1	4,520.7	3,936.4
<b>ARPU (\$)<sup>2</sup></b>	\$63	\$64	\$61	\$58	\$61	\$62	\$59	\$57	\$62	\$60
<b>Churn rate<sup>2</sup></b>	1.42%	1.33%	1.37%	1.45%	1.45%	1.34%	1.32%	1.49%	1.39%	1.40%
<b>Average minutes of use (MOU) per subscriber<sup>2</sup></b>	410	408	405	371	390	393	390	362	399	384
<b>COA, per gross addition (\$)</b>	\$449	\$371	\$342	\$355	\$410	\$374	\$381	\$383	\$386	\$389
<b>Population coverage - digital incl. roaming/resale<sup>3</sup></b>	30.6	30.2	30.2	30.2	30.0	29.7	29.7	29.5	30.6	30.0
<b>Total employees<sup>4</sup></b>	6,931	5,785	6,372	6,284	6,298	5,971	5,766	5,688	6,931	6,298
<b>Full Time Equivalent (FTE) employees<sup>5</sup></b>	n.m.	n.m.	6,012	5,892	5,915	5,681	5,485	5,370	n.m.	5,915

**Notes:**

<sup>1</sup> Digital subscriber figures are included in the subscriber totals

<sup>2</sup> Based on combined postpaid and prepaid figures

<sup>3</sup> Includes expanded coverage due to roaming/resale agreements principally with Bell Wireless and Aliant Telecom Wireless of approximately 7.5 million PCS POPs.

<sup>4</sup> Total number of active employees for third quarter of 2005 does not include those inactive due to labour disruption.

<sup>5</sup> The measure of full time equivalent employees is not reported in the third or fourth quarter of 2005, as it does not factor in the effect of overtime hours on staff equivalents because of the labour disruption.

